



San Diego County Water Authority

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February 8, 2017

Randy Record and
Members of the Board
Metropolitan Water District of Southern California
P.O. Box 54153
Los Angeles, CA 90054-0153

MEMBER AGENCIES

- Carlsbad
Municipal Water District
- City of Del Mar
- City of Escondido
- City of National City
- City of Oceanside
- City of Poway
- City of San Diego
- Fallbrook
Public Utility District
- Helix Water District
- Lakeside Water District
- Olivenhain
Municipal Water District
- Otay Water District
- Padre Dam
Municipal Water District
- Camp Pendleton
Marine Corps Base
- Rainbow
Municipal Water District
- Ramona
Municipal Water District
- Rincon del Diablo
Municipal Water District
- San Dieguito Water District
- Santa Fe Irrigation District
- South Bay Irrigation District
- Vallecitos Water District
- Valley Center
Municipal Water District
- Vista Irrigation District
- Yuima
Municipal Water District

RE: Board Memo 8-1 - Adopt CEQA determination and approve and authorize the distribution of Appendix A for use in the issuance and remarketing of Metropolitan's bonds - REQUEST FOR INFORMATION

Dear Chairman Record and MWD Board Members:

We have conducted a preliminary review of Board Memo 8-1 and attachments, presented for Board review in connection with MWD's sale of bonds to the public. We are working with our staff on reviewing these very substantial edits and changes, and will provide detailed comments before next week's Board meeting. In the meantime, we need and request additional information regarding management's current sales projections for fiscal years 2017 through 2021.

The draft Attachment 1 Appendix A states at page A-92:

Water sales were 1.62 million acre-feet in fiscal year 2015-16. Water sales are projected to be 1.67 million acre-feet in fiscal year 2016-17 and 1.70 million acre-feet for fiscal year 2017-18, and 1.75 million acre-feet for fiscal years 2018-19 through 2020-21.

And, at page A-94 of draft Attachment 1 Appendix A:

Water sales forecast in the table above for fiscal year 2016-17 is 1.67 million acre-feet, 25 thousand acre-feet under budget. The water sales forecasts are 1.70 million acre-feet for fiscal year 2017-18, and 1.75 million acre-feet for fiscal years 2018-19 and 2019-21, consistent with biennial budget and ten-year financial forecast.

In order to complete our review of the draft Appendix A, we request MWD provide a copy of the


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County of San Diego

MWD water supply purchase assumptions management has made for each of MWD's 26 member agencies in order to compute these projected MWD cumulative sales for the fiscal years ending 6/30/17, 6/30/18, 6/30/19, 6/30/20 and 6/30/21, respectively.

We assume this information is readily available and will appreciate receiving your prompt response by noon, tomorrow (Thursday, February 9) by email to: AChen@sdewa.org. We are copying the MWD staff we assume has this information available in order to expedite a response to our request.

Sincerely,



Michael T. Hogan
Director



Keith Lewinger
Director



Elsa Saxod
Director



Fern Steiner
Director

cc: Jeff Kightlinger, MWD General Manager
Marcia Scully, MWD General Counsel
Gary Breau, MWD Chief Financial Officer
June Skillman, MWD Manager of Budget and Rates